

HESA/W/M

EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1993

C. B. NO. 8-5

A BILL FOR AN ACT

To appropriate the sum of \$52,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of reappropriating certain lapsed funds for Community College of Micronesia repair and renovation, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$52,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1993, for the purpose of reimbursing the College
5 of Micronesia-FSM for funds expended for the repair and
6 renovation of facilities located at its campus in Kolonia,
7 Pohnpei State.

8 Section 2. All funds appropriated by this act shall be
9 allotted, managed, administered, and accounted for in accordance
10 with applicable law, including, but not limited to, the
11 Financial Management Act of 1979. The allottee shall be the
12 President, or his designee, who shall be responsible for
13 ensuring that these funds, or so much thereof as may be
14 necessary, are used solely for the purpose specified in this
15 act, and that no obligations are incurred in excess of the sum
16 appropriated. The authority of the allottee to obligate funds
17 appropriated by this act shall not lapse.

18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its
20 becoming law without such approval.

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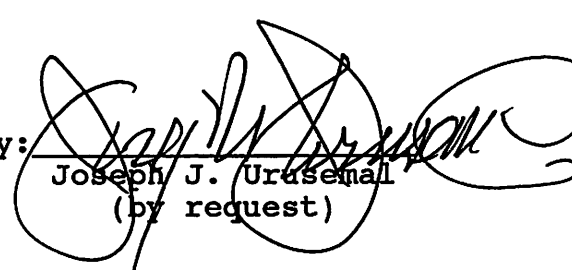
22 Date: 5/11/93

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Introduced by:


Joseph J. Urusemal
(by request)